

SQUAN Announces Internal Executive Reorganization to Continue Focus on Operating as a Full-Service Network Life-Cycle Services Business

Carolyn Hardwick to Lead the Engineering Division as Vice President and General Manager; Dave Rundella will Shift Focus to Oversight of the South Region as Vice President.

ENGLEWOOD, N.J. (<u>PRWEB</u>) January 29, 2020 -- <u>SQUAN</u>, an industry leader in design/build services for telecommunications network infrastructure, today announced it has made two key internal executive moves to bolster the Company's efforts to continue executing against its long-term strategic objective of completing its transition from a construction company to a full-service network life-cycle business. SQUAN's leadership is pleased to have promoted Carolyn Hardwick to the role of Vice President & General Manager, Engineering in an effort to ensure this division's continued development and growth. The Company also expanded the role of Wireless VP, Dave Rundella to cover the South Region, a critical growth division of SQUAN's broader wireless group experiencing increased expansion at an exponential rate.

Stated Keith Pennachio, SQUAN CSO/EVP, "In shifting Carolyn to the leadership role over our Engineering group, we have added greater focus on the converging scopes of work we are seeing from our broad client base."

With 2020 upon us, Carolyn will take over management of SQUAN's Engineering Group and Dave will provide SQUAN with the ability to expand its client base and manage operational efficiencies in the South Region.

SQUAN is poised to put greater focus on merging wireline and wireless services as the Company sees a wide range of opportunities as it relates to the converging needs from clients for 5G and IoT initiatives. This move is in line with SQUAN's drive toward converged network infrastructure services as well as diverse market areas and an expanded customer base.

The explosive growth of fiber-to-the-X and small cell/5G densification, is well aligned with the total turnkey engineering and construction solutions SQUAN offers, providing us with a significant growth path especially with Carolyn leading the charge. This convergence of events, coupled with professional management, has enabled the company to experience significant annual revenue growth for the past three years.

Additionally, a key component of the Company's 2020 growth plan was the reorganization of these two roles in order to best utilize the skill sets of its executive team. Through organic growth and acquisitions, SQUAN will continue to expand its market areas and network infrastructure service offerings to enterprises, government organizations and service providers across North America.

"With Carolyn assuming the leadership role of the SQUAN Engineering Group, we see a very clear path to professional services diversification. Her thought leadership and diverse background elevates the Company's emphasis on programmatic initiatives; and we are confident that her vast industry experiences best position her to take on this integral management position," concluded Pennachio.

About SQUAN

SQUAN combines its unique and in-depth knowledge of network engineering and fiber construction to solve



complex and evolving telecommunications problems around macro networks, small cell, DAS, 5G, IoT, and smart cities for wireless, wireline, and enterprise customers. SQUAN is focused on the evolution of communications networks for wireless, wireline, and the componentry within. Services include backhaul, small cells, C-RAN, fiber, right of way, and the design, construction, and technical installation services that support them. For more information visit: <u>www.squan.com</u>.

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